STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE Indiana Government Center North

100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF THE CITY OF RENSSALAER, JASPER COUNTY, FOR APPROVAL OF THE ISSUANCE OF GENERAL OBLIGATION BONDS No. 07-125

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds for the purpose of financing all or a portion of pavement replacement on Melville Street from the Iroquois River to Schoolhouse Ditch, in an original aggregate principal amount not to exceed \$1,335,000 for a term not to exceed twenty (20) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the City has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

Issuance of general obligation bonds for the purpose of financing all or a portion of pavement replacement on Melville Street from the Iroquois River to Schoolhouse Ditch, in an original aggregate principal amount not to exceed \$1,335,000 for a term not to exceed twenty (20) years. This approval is limited to the projects described in file #07-125 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2008 pay 2009, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2008, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl A.W. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS BY HAND AND SEAL of this Department on this the 2kt day of Deumber 2007

Timothy J. Rushenberg, Gereral Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.